

Administrative Resolution No. (137) of 2025
Concerning the
Requirements Applicable to Project Companies¹

The Director General of the Department of Finance,

After perusal of:

Law No. (5) of 1995 Establishing the Department of Finance;

Law No. (22) of 2015 Regulating Partnership between the Public Sector and the Private Sector in the Emirate of Dubai (the "**Law**"); and

Decree No. (20) of 2009 Appointing the Director General of the Department of Finance,

Does hereby issue this Resolution.

Definitions
Article (1)

The words and expressions mentioned in this Resolution have the same meaning assigned to them in the Law.

Requirements Applicable to Project Companies
Article (2)

Without prejudice to the obligations stipulated in the Law, the resolutions issued in pursuance thereof, and the terms of the Partnership Contract, a Project Company must:

1. ensure that its memorandum of association and articles of association are consistent with the terms of the Partnership Contract, any agreements attached thereto, and the provisions of the Law;

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¹Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.

2. ensure that its term is not shorter than the period required to perform the obligations and fulfil the requirements prescribed under the Partnership Contract;
3. adopt a risk management system that ensures business continuity and the performance of its obligations under the Partnership Contract;
4. maintain the financial solvency necessary for performance of its obligations under the Partnership Contract; and
5. comply with any other requirements prescribed by the Government Entity as warranted by the nature of the Project.

Commencement and Publication **Article (3)**

This Resolution comes into force on the day on which it is issued, and will be published in the Official Gazette.

Abdulrahman Saleh Al Saleh
Director General
Department of Finance

Issued in Dubai on 28 November 2025
Corresponding to 7 Jumada al-Thaniyah 1447 A.H.